



Protecting your deposits



For a list of CDIC members, and for more information about deposit protection, visit our website:
www.cdic.ca

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To identify a CDIC member look for this symbol



Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that protects your deposits for up to \$100,000 per insured category at financial institutions that are CDIC members. Coverage is free and automatic – you don't have to sign up.



What's covered?

- **Savings and chequing accounts**
- **Guaranteed Investment Certificates (GICs) and other term deposits**
with original terms to maturity of five years or less

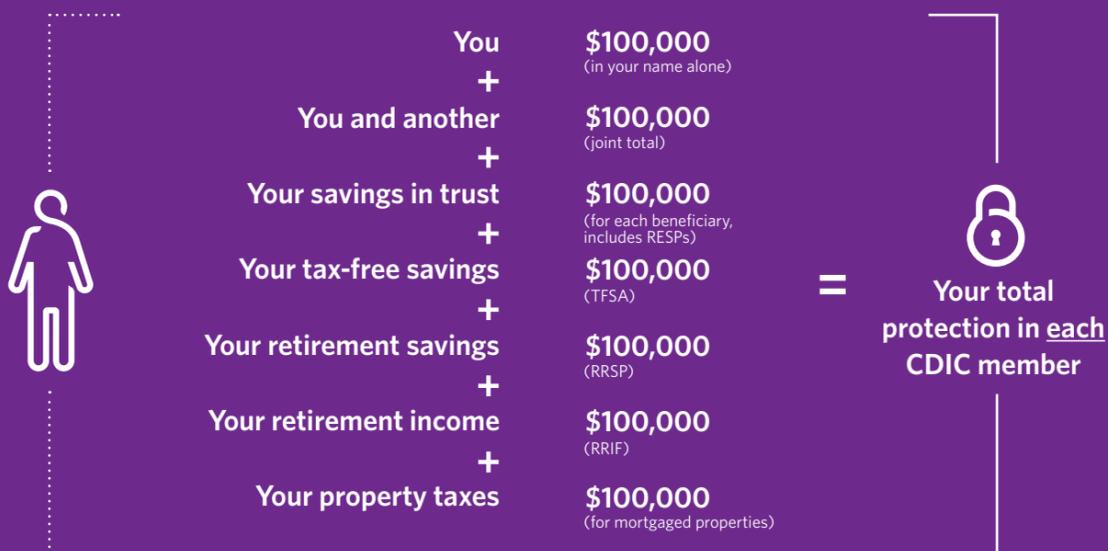


What's not covered?

- **Mutual funds, stocks and bonds**
- **Foreign currency**
(eg. \$U.S.)

Add up your coverage!

We protect deposits in CDIC members to help with your savings goals. If you deposit money in **savings accounts, chequing accounts or GICs** and other **term deposits** (of five years or less), it is protected for up to \$100,000 in each of the categories below.



How does this work for me and my family?

Below is an example of CDIC protection for a family that makes deposits at a CDIC member.

Chris	Savings account in Chris' name	\$ 22,000] COVERED \$122,000] Total deposits \$617,000		
	GIC held in an RRSP	\$ 100,000				
	Mutual funds (not covered by CDIC)	\$ 20,000				
Chris' total savings	\$ 142,000					
Kelly	Chequing account in Kelly's name	\$ 70,000] \$95,000] Total covered for Chris, Kelly & Children \$517,000	
	Savings in a TFSA	\$ 25,000				
Kelly's total savings	\$ 95,000					
Chris & Kelly	Joint chequing account <small>Covered up to \$100,000 per set of joint depositors</small>	\$ 120,000] \$100,000] Total covered for Chris, Kelly & Children \$517,000
	Chris & Kelly total joint savings	\$ 120,000				
Their children	Deposits in trust for Chris junior <small>Trusts only covered up to \$100,000 per beneficiary</small>	\$ 130,000] \$200,000			
	Deposits in trust for Kelly junior <small>Trusts only covered up to \$100,000 per beneficiary</small>	\$ 130,000				
	Total deposits held for their children	\$ 260,000				

Note: All amounts include principal and interest (in Canadian dollars)

What happens if a CDIC member fails?

Your money belongs in your hands. CDIC works hard to protect your savings and your access to financial services.

If your institution closes, we will reimburse your insured funds (including interest) within days.

It's automatic – we will contact you.

What you can do

- Keep your contact information at your financial institution up-to-date so CDIC can send payment if necessary.
- Know what is covered and what is not.

Want to know more?

CDIC is a federal Crown corporation, and is fully funded by CDIC members.

Visit our website cdic.ca Call us **1-800-461-2342**



This document contains general information and is not intended as legal or financial advice.